GOVERNMENT OF INDIA
MICRO,SMALL AND MEDIUM ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2374
ANSWERED ON:14.12.2015
Coir Udyami Yojana
Vanaroja Smt. R.

Will the Minister of MICRO,SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) whether the Coir Udyami Yojana(CUY) will be credit-linked subsidy scheme in the coir sector;

(b) if so, the details thereof;

(c) whether the CUY provides 40 per cent as Government subsidy, 55 per cent as bank loan and 5 per cent beneficiary contribution for setting up of coir units with project cost upto Rs. 10 lakh and if so, the details thereof; and

(d) whether under the CUY, skill upgradation will be undertaken for men and women coir workers, including assistance of expansion of coir units, participate in seminars and exhibitions and if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF
MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI GIRIRAJ SINGH)

(a) to (c): Yes, Madam. The Coir Udyami Yojana is a credit linked subsidy scheme in the coir sector. The pattern of financial assistance under the scheme is 40% of the project cost as Government of India subsidy, 55% as loan from Bank and 5% beneficiary contribution. The Scheme covers any type of coir project with project cost upto Rs.10 lakhs plus working capital, which shall not exceed 25% of the project cost. However the working capital shall not be considered for subsidy. The loan under the Scheme is without collateral/third party guarantee. It is open to individuals, companies, Self Help Groups, Non Governmental Organizations, Institutions registered under Societies Registration Act 1860, Production Co-operative Societies, Joint Liability Groups and Charitable Trust.

(d): The Coir Udyami Yojana does not provide skill up-gradation. But the entrepreneurs under CUY can participate in exhibitions etc. by forming Marketing Consortia for which an amount of Rs.10 Crores is earmarked in the Scheme. The Board is providing Skill Development Training and organizing seminars etc. under the Scheme Skill Development and Mahila Coir Yojana.